

2024 TAX LEVY

AN ORDINANCE ENACTED PURSUANT TO MISSOURI REVISED STATUTES, SECTION 94.030, FIXING THE ANNUAL RATE OF LEVY FOR THE 2024 REAL ESTATE AND PERSONAL PROPERTY TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF LOWRY CITY, MISSOURI.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LOWRY CITY, ST. CLAIR COUNTY, MISSOURI, AS FOLLOWS:

SECTION 1. There is hereby levied for the 2024 tax year, a tax upon the \$100.00 valuation of all real and personal property within or having its taxable status within the corporate limits of the City of Lowry City, Missouri, according to the last assessed valuation of the said properties fixed by the following purposes, to wit:

(a) For General operating purposes authorized by section 94.250 RSMo. a rate of \$0.6691

(b) For the maintenance and operation of the city street lights in the City of Lowry City, Missouri, a rate of \$0.2077

These levies are subject to revision based on the levies certified by the St. Clair County Clerk.

SECTION 2. The City Council finds that the City Clerk of the City has presented to the City Council the following information:

(1) The assessed valuations by category of real, personal and other tangible property for the preceding year and this year are as follows:

SOURCE	2023 FINAL VALUATION	2024 ESTIMATED VALUATION
Real Estate	\$4,636,813	\$4,714,744
Personal Property	\$ 1,199,576	\$1,112,054
Allowance for New development	\$ <u>0</u>	\$ <u>0</u>
Total	<u>\$ 5,836,389</u>	<u>\$ 5,826,798</u>

(2) The amount of revenue required to be produced from the property tax as set forth in the annual budget is \$ 58,600.

SECTION 3. The City Council finds that proper notice was published containing the information set forth in Section 2 above, and a public hearing has been held regarding the proposed rates of taxes.

SECTION 4. Within such time to permit the aforesaid taxes to be extended upon the assessment books, the levy so established herewith shall be certified by the City Clerk and to the County Collector of St. Clair County, Missouri who shall proceed to extend the aforesaid taxes for the year upon the assessment books, in appropriate columns.

SECTION 5. This ordinance shall be in full force and effect from and after passage.

SECTION 6. SEPARABILITY OF PROVISIONS.

It is the intention of the City Council that each separate provision of the ordinance shall be deemed independent of all other provisions herein, and it is further the intention of the City Council that if any provision of this ordinance be declared invalid, all other provisions thereof shall remain valid and enforceable.

First Reading: August 20, 2024

Second Reading: August 20, 2024

Roll call vote showing for and against individually:

For Ordinance No. 2024-05

_____, _____,
_____, _____

Against Ordinance No. 2024-05.

_____, _____,
_____, _____

Bill No. 2024-05 was declared adopted and placed in the Ordinance book as Ordinance No. 2024-05.

Done so by the Board of Aldermen, Lowry City, Missouri on this 20th day of August 2023.

{Seal}

Patricia Landes ~ Mayor

Attest: _____
John Farrell ~ City Clerk